

(107)



GODAPURNA AGRO PRODUCER COMPANY LIMITED

CIN: U01110MH2020PTC349806

Regd. Office

CTS NO. 7399/ D63 SUNDARAM RESIDENCY

JALNA MH 431203 IN

FIRST ANNUAL REPORT

2020-21


President


Secretary

Godapurna Agro Producer Co.Ltd.
Tq. & Dist.Jalna.





V U DHANDE & ASSOCIATES

Chartered Accountants

Address: Shop. No. 22, Krishna Business Center, Railway Station
Road, Jalna-431203

Mob. No.: 02482-236441, 9049716441

Independent Auditor's Report

To the Members of GODAPURNA AGRO PRODUCER COMPANY LIMITED.

Report on the Financial Statements

We have audited the accompanying financial statements of Godapurna Agro Producer Company Limited, which comprise the Balance Sheet as at 31st March, 2021, the Statement of Profit and Loss for the year then ended, cash flow statement and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

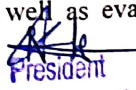

Auditors' Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.


President

Secretary
Godapurna Agro Producer Co.Ltd.
Tq. & Dist.Jalna.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

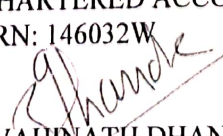
In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

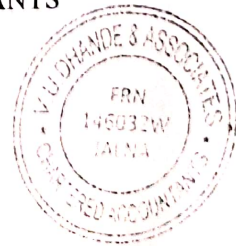
- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2021;
- (b) in the case of the Statement of Profit and Loss, of the profit of the Company for the year ended on that date, and

Report on Other Legal and Regulatory Requirements


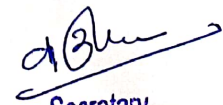
- a) This report does not include a statement on the matters specified in paragraph 3 of the Companies (Auditor's Report) Order, 2016 ("the Order") since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company.
2. As required by section 143(3) of the Act, we report that:
 - b) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - c) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - d) The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - f) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms section 164(2) of the Companies Act, 2013.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company does not have any pending litigations on its financial position in its financial statements
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

FOR V U DHANDE AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 146032W


(VAIJINATH DHANDE)
Proprietor
Membership No: 180872



Place: JALNA
Date: 12/08/2021


President

Secretary
Godapuma Agro Producer Co.Ltd.
Tq. & Dist. Jalna.



GODAPURNA AGRO PRODUCER COMPANY LIMITED
BALANCE SHEET AS AT 31-3-2021

	NOTE NO.	As At 31.03.2021	As at 31.03.2020
I. EQUITY AND LIABILITIES			
1 SHAREHOLDERS' FUNDS:			
(a) Share Capital	1	5,00,000	-
(b) Reserves and Surplus	2	29,476	-
(c) Money received against Share Warrants			
2 SHARE APPLICATION MONEY PENDING ALLOTMENT:			
3 NON- CURRENT LIABILITIES:			
(a) Long Term Borrowings		-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long- Term Provisions		-	-
4 CURRENT LIABILITIES:			
(a) Short- Term Borrowings	3	1,000	-
(b) Trade Payables	4	-	-
(c) Other Current Liabilities	5	-	-
(d) Short- Term Provisions	6	20,000	-
TOTAL:		5,50,476	-
II. ASSETS			
1 NON-CURRENT ASSETS:			
(a) Fixed Assets			
(i) Tangible Assets	7	14,013	-
(ii) Intangible Assets		-	-
(iii) Capital Work- In- Progress		-	-
(iv) Intangible Assets under Development		-	-
(b) Non- Current Investments		-	-
(c) Deferred Tax Assets (Net)		-	-
(d) Long- Term Loans and Advances	8	-	-
(e) Other Non- Current Assets	9	-	-
2 CURRENT ASSETS:			
(a) Current Investments		-	-
(b) Inventories	10	2,18,450	-
(c) Trade Receivables	11	-	-
(d) Cash and Bank Balances	12	3,18,014	-
(e) Short Term Loans & Advances		-	-
(f) Other Current Assets	13	-	-
TOTAL:		5,50,476	-

The notes form an integral part of these financial statements.

As per our Report of even date
For V U Dhande & Associates
Chartered Accountants

FRN No. 146032W

Vaijinath Dhande

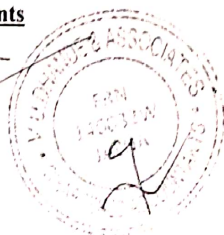
Proprietor

M. No. 180872

Place : Jalna

Date : 12/08/2021

UDIN: 21180872AAAABL9786



GODAPURNA AGRO PRODUCER COMPANY LIMITED

MR. RAMESHWAR KAVHALE

(Director)

DIN NO. 0008955039

MR. VASANT BHAGAS

(Director)

DIN NO. 0008955040

Place: Jalna

Date: 12/08/2021

Godapurna Agro Producer Co. Ltd.

Tq. & Dist. Jalna.



GODAPURNA AGRO PRODUCER COMPANY LIMITED
BALANCE SHEET AS AT 31-3-2021

PARTICULARS	NOTE NO.	As At 31.03.2021		As At 31.03.2021	
		(Rupees)	-	(Rupees)	(Rupees)
Continuing Operations:					
1 Revenue from operations (gross)	14	10,36,880	-	-	-
2 Other Income	15	-	-	-	-
3 TOTAL REVENUE (1+2)			10,36,880		
EXPENSES:					
4 (a) Cost of material consumed					
(b) Purchases of stock-in-trade	16	10,38,729	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	17	(2,18,450)	-	-	-
(d) Employee benefits expenses	18	60,000	-	-	-
(e) Finance costs	19	1,494	-	-	-
(f) Depreciation and amortisation expense	7	595	-	-	-
(g) Other expenses	20	1,25,035	-	-	-
TOTAL EXPENSES:			10,07,403		
5 Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)			29,476	-	-
6 Exceptional items			-	-	-
7 Profit / (Loss) before extraordinary items and tax (5 - 6)			29,476	-	-
8 Extraordinary items			-	-	-
9 Profit / (Loss) before tax (7 - 8)			29,476	-	-
10 Tax expense:					
(a) Current tax expense for current year			-	-	-
(b) Deferred tax			-	-	-
11 Profit / (Loss) after tax from continuing operations (9 - 10)			29,476	-	-
12 Profit / (Loss) from Discontinuing operations			-	-	-
13 Tax Expense of Discontinuing Operations			-	-	-
14 Profit / (Loss) from Discontinuing operations (After Tax) (12- 13)			-	-	-
15 Profit / (Loss) for the period (11+ 14)			29,476	-	-
16 Earnings per Equity Share:					
(i) BASIC			0.59		
(ii) DILUTED			0.59		

The notes form an integral part of these financial statements.

As per our Report of even date
For V U Dhande & Associates
Chartered Accountants

FRN No 146032W

Vaijinath Dhande
Proprietor


M.No. 180872


Place : Jalna

Date : 12/08/2021



UDIN: 21180872AAAABL9786

GODAPURNA AGRO PRODUCER COMPANY LIMITED


MR.RAMESHWAR KAVHALE
(Director)
DIN NO. 0008955039


MR.VASANT BHAGAS
(Director)
DIN NO. 0008955040



 
President Secretary
Godapurna Agro Producer Co.Ltd.
Tq. & Dist.Jalna.

GODAPURNA AGRO PRODUCER COMPANY LIMITED

BALANCE SHEET AS AT 31-3-2021

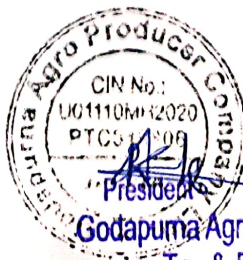
**NOTES TO THE BALANCE SHEET
AS AT MARCH 31, 2021**

NOTE NO.	PARTICULARS	As on 31.03.2021	As on 31.03.2020
NOTE 1	SHARE CAPITAL:		
(a)	Authorised : Equity Shares of Rs. 10 each with voting Rights		
	1. Number		
	2. Amount	50,000	-
		5,00,000	-
		5,00,000	-
(b)	Issued, Suscribed & Fully paid up (Refer Note 22) Equity Shares of Rs. 10 each with voting Rights		
	1. Number	50,000	-
	2. Amount	5,00,000	-
	TOTAL	5,00,000	-
NOTE 2	RESERVES & SURPLUS:		
(a)	Surplus :		
	Opening Balance	-	-
	Add : Addition during the year	29,476	-
	Less: Asset Write Off	-	-
	Closing Balance	29,476	-
	TOTAL	29,476	-
NOTE 3	SHORT TERM BORROWINGS:		
(a)	From Banks:		
	Secured:		
(b)	From other parties:		
	Unsecured:		
	Rameshwar Kavhale	1,000	-
		-	-
		-	-
	TOTAL	1,000	-
NOTE 4	TRADE PAYABLES:		
(a)	Total o/s dues of micro enterprises & small enterprises:		
	TOTAL	-	-

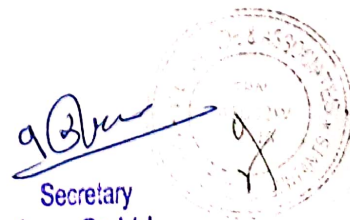
For Godapurna Agro Producer
Company Limited

[Signature]
Director

[Signature]
Director



[Signature]
President
Godapurna Agro Producer Co.Ltd.
Tq. & Dist.Jalna.



[Signature]
Secretary

BALANCE SHEET AS AT 31-3-2021

NOTES TO THE BALANCE SHEET

AS AT MARCH 31, 2021

NOTE NO.	PARTICULARS	As on 31.03.2021	As on 31.03.2020
NOTE 5	<u>OTHER CURRENT LIABILITIES:</u>		
(a)	<u>Current maturities of long term debt:</u>		-
(b)	<u>Sundry Creditors</u>		-
	TOTAL	-	-
NOTE 6	<u>SHORT TERM PROVISIONS:</u>		
(a)	<u>Provisions for employee benefits:</u>		
(b)	<u>Others:</u>		
	Payable Audit Fees	15,000	
	Profession Fees Payable	5,000	
		-	
		-	
	TOTAL	20,000	-
NOTE 8	<u>LONG TERM LOANS & ADVANCES:</u>		
	<u>Loans & Advances to related parties:</u>		
	<u>Unsecured, considered good:</u>		
	TOTAL	-	-
NOTE 9	<u>OTHER NON- CURRENT ASSETS:</u>		
(1)	<u>Long term trade receivables</u>		
(a)	Secured, considered good	-	-
(b)	Unsecured, considered good	-	-
(2)	<u>Others</u>		
	<u>Deposit With MSEB</u>	-	
		-	
	TOTAL	-	-
NOTE 10	<u>INVENTORIES:</u>		
	Stock in Trade	2,18,450	
	TOTAL	2,18,450	-

For Godapurna Agro Producer
Company Limited

[Signature]
Director

[Signature]
Director



[Signature]
President

[Signature]
Secretary

Godapurna Agro Producer Co. Ltd.

Tq. & Dist. Jalna.



BALANCE SHEET AS AT 31-3-2021

**NOTES TO THE BALANCE SHEET
AS AT MARCH 31, 2021**

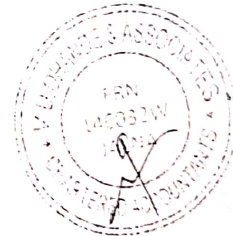
NOTE NO.	PARTICULARS	As on 31.03.2021	As on 31.03.2020
NOTE 11	TRADE RECEIVABLES:		
(a)	Outstanding for more than 6 months	-	-
(b)	Outstanding for less than 6 months	-	-
	TOTAL	-	-
NOTE 12	CASH AND CASH EQUIVALENTS:		
(a)	Cash on hand	20	-
(b)	Balances with Banks	-	-
	PRIYADASHANI NAGAR SAHAKARI BANK	8,940	-
	KOTAK MAHINDARA BANK	3,09,053	-
(c)	Others	-	-
	TOTAL	3,18,014	-
NOTE 13	Other Current Assets:		
	Gst Receivable		
	TOTAL	-	-



**For Godapuma Agro Producer
Company Limited**

[Signature]
Director

[Signature]
Director



[Signature] *[Signature]*
President Secretary
Godapuma Agro Producer Co.Ltd.
Tq. & Dist.Jalna.

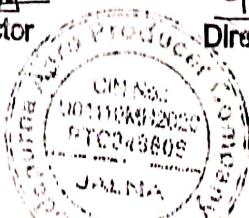
GODAPURNA AGRO PRODUCER COMPANY LIMITED
BALANCE SHEET AS AT 31-3-2021
FOR THE YEAR ENDED MARCH 31, 2021

NOTE NO.	PARTICULARS	31.03.2021	31.03.2020
NOTE 14	REVENUE FROM OPERATIONS:		
	Sale of Products	10,36,880	-
	Sale of Services	-	-
	TOTAL	10,36,880	-
NOTE 15	OTHER INCOME:		
	(a) Other non-operating income	-	-
	(i) Rent	-	-
	(ii) Discount	-	-
	TOTAL	-	-
NOTE 16	PURCHASES OF STOCK IN TRADE:		
	Purchase Others	10,38,729	-
	TOTAL	10,38,729	-
NOTE 17	CHANGES IN INVENTORIES:		
	Stock- In-Trade	-	-
	-Opening Balance	2,18,450	-
	Less: Closing Balance	-	-
	Change	(2,18,450)	-
NOTE 18	EMPLOYEE BENEFIT EXPENSES:		
	(a) Salaries and wages	60,000	-
	(b) Consultancy Fees	-	-
	(c) Labour Payment	-	-
	TOTAL	60,000	-
NOTE 19	FINANCE COST:		
	(a) Interest expense on		
	(i) Bank Charges	868	-
	(ii) Gst Paid	627	-
	TOTAL	1,494	-

For Godapurna Agro Producer
 Company Limited


 Director

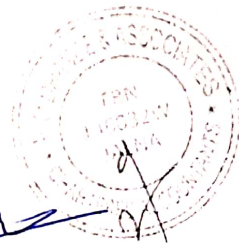

 Director




 President

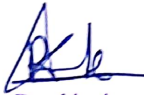

 Secretary


Godapurna Agro Producer Co.Ltd.
 Tal & Dist.Jalna



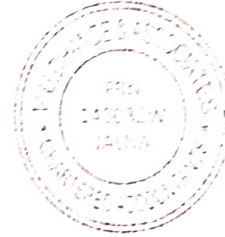
GODAPURNA AGRO PRODUCER COMPANY LIMITED
NOTES TO PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED MARCH 31, 2021

NOTE NO.	PARTICULARS	31.03.2021	31.03.2020
NOTE 20	OTHER EXPENSES:		
(a)	Audit Fees	15,000	
(b)	Advertisement	-	-
(c)	Accounting Expenses	-	-
(d)	Electricity Expense	-	-
(e)	Miscellaneous Expenses	-	-
(f)	Office Rent	12,000	-
(g)	Printing & Stationery	8,000	-
(h)	Professional Fees	5,000	-
(i)	Telephone Expenses	-	-
(j)	Uniform Expenses	-	-
(k)	Weight Loss	6,035	
(l)	Office Exp	32,000	
(m)	Transprot Charges	15,000	
(o)	Stam Duty Exp	32,000	
(p)	Frieght Expenses		
	TOTAL	1,25,035	-


 President


 Secretary

Godapurna Agro Producer Co.Ltd.
 Tq. & Dist.Jalna.





GODAPURNA AGRO PRODUCER COMPANY LIMITED
 Depreciation Schedule as per Companies Act 2013
 For the F.Y. 2020-2021

NOTE NO - I

PARTICULARS	GROSS BLOCK (AT COST)		DEDUCTIONS	AS AT 31/03/2021	DATE OF ADDITION	NO. OF DAYS	UPTO 01/04/2020	FOR THE YEAR	DEPRECIATION		UPTO 31/03/2021	NET BLOCK		RATE CALC
	AS AT 01/04/2020	ADDITIONS							DEDUCTION	DEDUCTION		AS AT 31/03/2021	AS AT 31/03/2020	
Weight Machine	-	8,000	-	8,000	16.02.2021	-	-	238	-	238	7,792	-	25.29%	
Moisure Meter	-	6,608	-	6,608	12.01.2021	-	-	357	-	357	9,251	-	25.29%	
SOFTWAER PURCHASES	-	-	-	-	-	-	-	-	-	-	-	-	93.18%	
GRAND TOTAL	-	14,608	-	14,608	-	-	-	595	-	595	14,013	-	-	
PREVIOUS YEAR	-	-	-	-	-	-	-	-	-	-	-	-	-	



 President
 Secretary
 Godapurna Agro Producer Co. Ltd.
 Tq. & Dist. Jaina.

GODAPURNA AGRO PRODUCER COMPANY LIMITED
CIN: U01110MH2020PTC349806

Regd. Office :
CTS NO. 7399/D63 SUNDARAM RESIDENCY JALNA
Jalna MH 431203 IN

Contact 94231 56121 Email : godapurnaagroproducer@gmail.com

NOTES FORMING PART OF ACCOUNTS

NOTE 21:

1. Basis of Preparation

The financial statements of the company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in accounting policy explained below.

1.1 Significant Accounting Policies

a. Revenue Recognition

(i) Revenue from Sale of Goods is recognised when significant risks and rewards of ownership of the goods have been passed to the buyers, which ordinarily coincides with dispatch of goods to customers. Revenues are recorded at invoice value, net of excise duty, sales tax, returns and trade discount, if any.

(ii) Fees from technical services are recognised as and when the right to receive such income is established as per the terms and conditions of the relevant agreement and revenue from rendering of other services are recognised on completion of services.

(iii) Income from Interest is recognised on time basis taking into account the amount outstanding and the rate applicable.

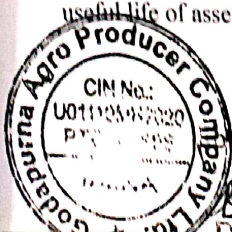
(iv) Income from Dividend is recognized, when the right to receive the same is established.

b. Fixed Assets

Fixed assets are stated at cost of acquisition or construction less accumulated depreciation. Cost includes all incidental expenses related to acquisition and installation, other pre-operation expenses and interest in case of construction.

c. Depreciation

The company has provide depreciation on written down value method (WDV) based on the concept of useful life of asset as required by Schedule II of the Companies Act 2013.

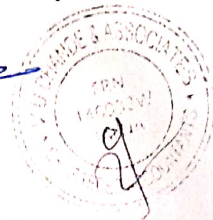


Godapurna Agro Producer
Company Limited

[Signature]
Director

[Signature]
Director

[Signature]
President
[Signature]
Secretary
Godapurna Agro Producer Co.Ltd.
Tq. & Dist Jalna.



l. Retirement Benefits

Contribution in respect of provident fund liability is made to Provident Fund and is charged to profit and loss account. There is no liability in respect of leave encashment.

e. Miscellaneous Expenditure

Preliminary expenditure is written off to profit and loss account over a period of five years.

f. Investments

Investments are stated at cost and are considered long term.

g. Borrowing Cost

Borrowing costs that are not directly attributable to acquisition or constructions of qualifying assets So, treated as expenses for the period in which they are incurred.

h. Inventories

Inventories are valued at cost. Cost is arrived at on FIFO Basis.

i. Taxes on Income

Sufficient Provision for Income Tax is provided in the books. Deferred tax liabilities and assets are recognised at substantively enacted tax rates, subject to the consideration of prudence, on timing difference, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

j. Contingent liabilities:

Contingent liabilities if any are disclosed by way of note to Balance Sheet.

2. Estimated amount of contracts remaining to be executed on capital account and not provided - Nil

3. Contingent liability not provided in the Books is for Rs. Nil.

4. There is no amount outstanding to The Small Scale Industrial Undertakings to whom the company owes a sum exceeding Rs. 1 Lakh which is outstanding for more than 30 days. There are no outstanding to suppliers under the "Interest on Delayed Payments to Small Scale and Ancillary Industrial Undertakings Act, 1993".

5. Auditor's Remuneration includes: Auditors Remuneration consists of Audit Fees Rs.15,000/-

6. Related party transaction disclosures:

NOTE 22: Share Capital

a) Rights, preferences and restrictions attached to Equity Shares:

The Company has only one class of equity shares having a par value of Rs.10 per share.

b) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company:

No shareholder hold shares more than 5% For Godapurna Agro Producer Company Limited


President


Secretary

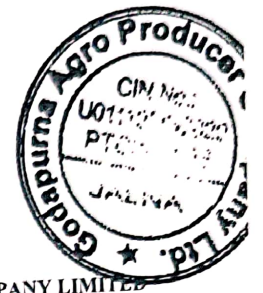
Godapurna Agro Producer Co.Ltd
Tq. & Dist.Jalna.






c) Reconciliation of number of shares outstanding as on beginning and closing of the year

Particulars	EQUITY SHARES			
	2020-21		2019-20	
	Number	Rs.	Number	Rs.
Shares outstanding at the beginning of the year	50000	500000		
Shares Issued during the year	-	-		
Shares bought back during the year	-	-		
Shares outstanding at the end of the year	50000	100000		



SIGNATURE TO NOTES 1 TO 22
 As per our report of even date
 For V U DHANDE & ASSOCIATES.
 Chartered Accountants,
 FRN 121836W

For GODAPURNA AGRO PRODUCER COMPANY LIMITED

V. Dhande
 (Vajjinath Dhande)
 Proprietor
 Membership No. 180872
 UDIN: 21180872AAAABL9786



R. Kavhale (Mr. RAMESHWAR KAVHALE) (Mr. VASANT BHGAS)
 Director Director
 Din No. 08955039 Din No. 08955040

Place: Jalna
 Date : 12/08/2021

R. Kavhale President *V. Bhgas* Secretary
 Godapurna Agro Producer Co.Ltd.
 Tq. & Dist. Jalna.

Place : Jalna
 Date : 12/08/2021